

Cox Family Scholarship

The Cox Family Scholarship:

Margaret Cox Williams—Broken Bow High School 1930

Charles J Cox (deceased)—Anselmo High School 1934

Tim D. Cox—Anselmo High School 1935

Mary E. Cox Ferguson—Anselmo High School 1938

- I. Scholarship Title
 - A. The fund will be titled The Cox Family Scholarship
 - B. The Nebraska State Bank of Merna or another F.D.I.C. insured institution, which may be paying higher interest rates, will be the depository for this fund.

- II. Qualifications
 - A. The qualifications for considerations are 50% need, 25% academic, and 25% potential for success.

- III. Selection of Recipient
 - A. Student must file an application form.
 - B. Application must be submitted to the Board of Education by April 1st.
 - C. Recipient must be a current graduate of Anselmo-Merna High School.
 - D. The board of education shall serve as the selecting committee. If a son, daughter, brother, or sister of a board member is an applicant, that board member will not serve on the selecting committee.
 - a. They will study completed application forms
 - b. Designate recipient
 - c. Assure scholarship will be applied to school expenses
 - d. Select alternate candidate(s)

- IV. General Organization of the Scholarship Program
 - A. Total amount of the scholarship will be \$1,000
 - B. Recipient will not have to return any of the scholarship money received as it is not a loan or repayment scholarship. The recipient will, however, be required to refund the face value of the scholarship if one semester of full-time study is not completed and recorded at the recipient's school.
 - C. Returned scholarship funds should automatically go to the alternate(s) in order of selection.
 - D. Scholarship should be presented at the graduation ceremony each year.
 - E. Recipients may attend any school of higher learning approved by the State Department of Education or a State Board whose duty is to approve vocational schools. There must be evidence that the recipient has enrolled in school, and the scholarship must be used in either the first or second semester of the year following graduation from high school.

- V. Other Considerations
 - A. If Anselmo-Merna school district is dissolved or becomes a part of another school district, which district is not known as the Anselmo-Merna School District, the funds in the Cox Family Scholarship account shall be turned over to the Timothy D. Cox Trust fund.
 - B. Serious extenuating circumstances which make it impossible for the recipient to fulfill Part IV B, and/or E, the Board of Education will have the right to make reasonable exceptions.